

Epsilon Carbon Commits Investment of Rs. 10,000 Crore Integrated Carbon Complex in Odisha

- The mega project will manufacture 8,75,000 MT/annum of carbon products making it one of the largest integrated carbon complex in India
- Investment to be completed in 10 years
- Jharsuguda poised for major growth with Epsilon Carbon's new investment

Mumbai, India, 19th Jan 2024: Epsilon Carbon Pvt. Ltd., a leading player in the carbon industry, today has signed a Memorandum of Understanding (MoU) with the Government of Odisha to invest Rs. 10,000 crores over 10 years, pioneering the future of carbon manufacturing in India. This significant investment will materialize into an Integrated carbon Complex (ICC) located in Jharsuguda, Odisha.

Integrated Carbon Complex (ICC) will include the following three carbon products:

- Speciality Carbon Capacity: 500,000 MT/annum
- Carbon Black Capacity: 300,000 MT/annum
- Advanced Materials Capacity: 75,000 MT/annum

The project is expected to create approximately 2000 direct and indirect job opportunities, contributing to the socio-economic development of the region. Epsilon Carbon will also be collaborating with the local communities to ensure their overall prosperity through programs in key areas such as education, skill development, healthcare, and infrastructure.

Jharsuguda's industrial ecosystem, availability of skilled labour, robust infrastructure, and industry-friendly policies make it an ideal location for the upcoming mega project. The project also benefits from proximity to major steel industries, ensuring a constant supply of raw materials. The strategic advantage of the project is enhanced by Jharsuguda's recognition as India's aluminium hub, a region extensively utilizing coal tar pitch. Additionally, the project benefits from well-connected ports like Paradip, ensuring smooth export operations.

Mr. Vikram Handa, Managing Director of Epsilon Carbon, expressed his enthusiasm, stating, "Our decision to invest in Jharsuguda reflects our confidence in the region's potential. The industrial-friendly policies of the State Government of Odisha, coupled with the existing steel and aluminium industries, align perfectly with our sustainable business strategy. This venture not only strengthens our presence in the carbon industry but also marks a significant milestone in our commitment to sustainable development. Epsilon Carbon looks forward to pioneering innovation and excellence in carbon manufacturing while contributing to the industrial growth and prosperity of Jharsuguda and the surrounding regions."

About Epsilon Carbon

Epsilon Carbon, established in 2017, is a leading global player in the carbon industry, committed to delivering innovative and sustainable solutions. With manufacturing operations in Karnataka, Chhattisgarh, and Odisha, it is one of the largest exporters of specialty carbon & carbon black globally. Its carbon black facility has an annual capacity of 115,000 metric tons, while the specialty carbon facility has a capacity of 320,000 TPA. It caters to diverse sectors like aluminium, carbon black, tyres and mechanical rubber goods, graphite, specialty and construction chemicals, dyes, and pigments etc. The company has regional offices in Mumbai, Chennai, Hyderabad, and Delhi. For more details: www.epsiloncarbon.com



Media Contact

Sandeep Kumar
Epsilon Carbon Pvt. Ltd.
+91 22 22712800
sandeep.kumar@epsiloncarbon.com

Shankhadipa Talukdar
Genesis-BCW
+91 9999956546
shankhadipa.talukdar@genesis-bcw.com

Rhythm Aggarwal
Genesis-BCW
+91 9646568681
rhythm.aggarwal@genesis-bcw.com
