



## Epsilon Carbon becomes the first Indian company to export liquid Coal Tar Pitch

This consignment will be going to South32 Aluminum smelters in South Africa and Mozambique.

**26<sup>th</sup> September 2023, Mumbai** : Epsilon Carbon Pvt. Ltd., India's leading manufacturer of specialty carbon products has become the first Indian company to export liquid coal tar pitch with an export of 8,000 tons from Mangalore port. Epsilon Carbon partnered with Anagha Refineries , a state-of the art oil refinery, adhering to global standards for safety, quality, distribution and operational excellence to build 10,000 tons of dedicated liquid pitch tanks.

This shipment signifies Epsilon Carbon's commitment to provide high quality products from their Integrated Carbon Complex in Karnataka. This first shipment will lead the way for Epsilon Carbon to supply global smelters with an estimated export of \$100 million dollars in 2024.

Epsilon has emerged as a promising entrant in the global market with the ability to export this essential commodity in large volumes and provide an ex-China product with stronger ESG focus. Epsilon is currently setting up a greenfield specialty carbon complex in Orissa which will also be capable to export liquid coal tar pitch.

According to a [Report by Market Research Future](#) (MRFR) 2022-23, "The global market for coal tar pitch can expect to surge from USD 3.91 billion in 2022 to USD 5.97 billion in 2030, with a CAGR of 5.45% during the period of 2022 and 2030.

Flagging of the first consignment, Epsilon Carbon Pvt. Ltd's **Founder and Managing Director, Mr. Vikram Handa**, said, "It is a moment of pride for us to be the first Indian company exporting liquid coal tar pitch. This achievement sets Indian capabilities on the global map for coal tar derivatives industry. Epsilon Carbon, with its best-in-class product offerings is poised as a trusted global partner to export this essential commodity in large volumes." Our main focus will be to support Middle East customers with a shorter transit time and aim to have our own vessel in 2025 to deliver liquid Coal tar pitch directly to our global customers.

### **ABOUT EPSILON CARBON PVT LTD**

Epsilon Carbon Private Limited was established in 2010 with the vision to become the partner of choice in the carbon derivatives market. Headquartered in Mumbai, Maharashtra, with manufacturing units in three strategic locations, Karnataka, Chhattisgarh, and Odisha, we are an integrated manufacturer with a strong focus on sustainability in our operations with a dedicated source of raw materials. Epsilon Carbon aims to be a global leader in the carbon black and specialty carbon industry. Our high-quality products cater to different industries like aluminum, tyres, mechanical rubber goods, graphite, specialty and construction chemicals, and dyes and pigments.

To know more log on to [www.epsiloncarbon.com](http://www.epsiloncarbon.com)

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